

Real time stock market education



Stock Market Newsletter

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The stock market has not moved much this past week. The S&P 500 moved to higher prices, but finished the week barely higher.

The Moving Average Squeeze.

Notice that the Semiconductor Holders is still stuck between the downsloping 200 day moving average and the rising 50 day moving average.

Eventually, this index will break either higher or lower. Until then, I'm on the sidelines.



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Another stock showing strength

Last week I showed a stock chart for Toll Brothers Inc. The stock is making 52 week highs and continues higher this week.

Here's another stock moving higher, and doing so quickly.

Argon St has been a market overachiever for awhile now. The stock has more than doubled in the past year.

Within the last month, the stock made a sharp run from ~\$24 to ~\$32 in 6 trading days.

The stock then pulled back and formed an **inside bar**. This setup a low risk buying opportunity as the stock traded above the inside bar's high of \$31.37 - or above the previous day's high of \$31.92 for those traders looking for more confirmation.

Since then the stock has moved more than 17% higher 6 trading days.



Some things to keep in mind about this stock:

- Notice that the recent run ups in price have been on higher than normal volume for this stock. This is a good indicator of higher prices.
- Along the same lines, this stock has a very low **float** - the number of shares available for trading is less than 5 million. This means the stock can easily move up - or down - quickly.

The obvious increase in the share price coupled with the low amount of supply makes this a candidate for even higher prices going forward.

Here's something to help with your trading.

Recently reviewed the Scientific Trader method and you might be interested in it:

- Uses a sound method of picking winning stocks for the short term
- Filters for the the **best** trading opportunities
- Trades low priced stocks

Mike from Scientific Trader was kind enough to let me review his manual. Mike's approach to picking trades to take is very precise - hence the name "Scientific Trader" - he has a method that makes consistent returns over time.

Check it out at by clicking the link below:

[Scientific Trader](#)

Trade well!!



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