

## Stock Market Newsletter

Last updated: Sunday, 29-Sep-2002 11:02:31 EDT

The stock market never made it to the price level I anticipated in the last report before continuing to decline.

Instead, the Dow Jones is almost back to the July lows.

Let's take a look at the larger time frame to see if we can anticipate at what price level the market might turn back up from.

The monthly Dow Jones chart shows price at the 50% retracement level from the late 1994 low to the all time high. The 50% retracement level is an important one and stocks often do reverse at that price level.



Take a look at the next chart. This chart includes another set of retracement levels. Retracements are marked off relative to the July 1996 low to the all time high.

Notice that the 62% retracement level from the shorter time frame is almost at the exact price level as the 50% retracement level of the larger time frame.

The chance for a price reversal is greatly increased when retracement levels from different time levels overlap.

If you want more information about the history and psychology behind this

Click for the printer friendly version of this week's Report



Requires the Adobe Acrobat reader ... [FREE from Adobe](#)

### Have this report sent to you

- Make your life easier, no need to bookmark this page, just sign up to receive this report by email.

- An email will be sent to you when the report is ready.

- You'll have time sensitive info to profit from - before it becomes old news.

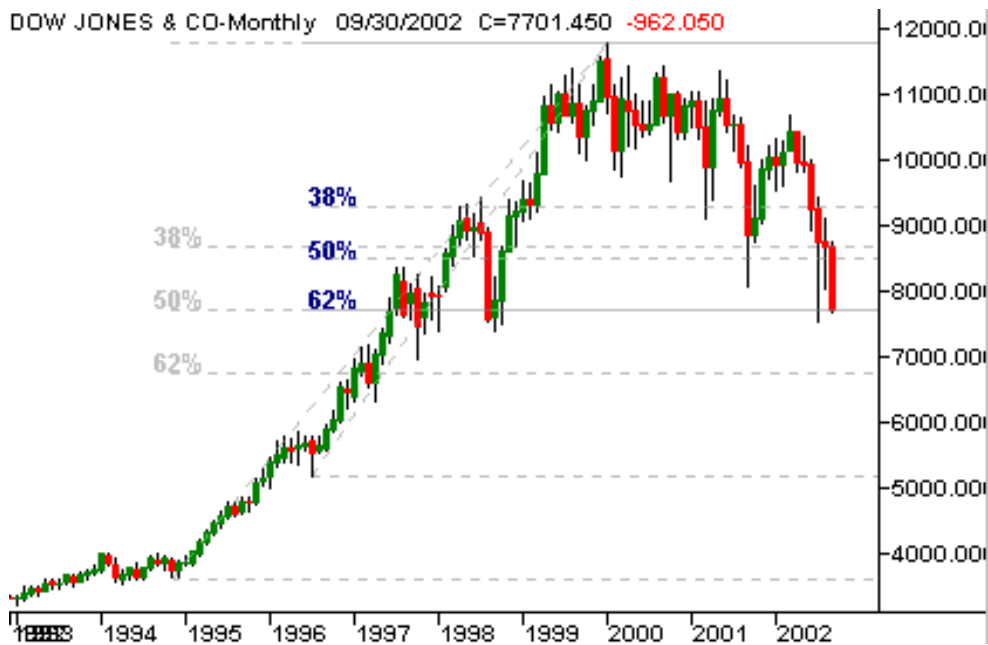
- As a subscriber to this FREE market report, your privacy is respected.

First Name:

Email:

You will receive an email confirming your request.

phenomena, read the newest article on trading with [fibonacci retracements](#).



Trade well!!

Dave

### Quality content - pre-licensed for your use

You are invited to use this article in your publication or website. The only requirement is that you include the following:

\*\*\* Article by Dave Wooding of the Wooding Trading Company. Dave's site includes useful stock market trading information. Visit <http://www.woodingtrading.com> for more FREE information about how the stock market works, trading tutorials and stock market education. If you would like to receive information on a regular basis, simply send a blank email: <mailto:newsletter@woodingtrading.com>



**Wooding Trading** is located in Boise, ID USA

E-mail: [dave@woodingtrading.com](mailto:dave@woodingtrading.com)

WWW: <http://www.woodingtrading.com>

Copyright © 1999-2002 Wooding Trading

All rights reserved.

No part of this website may be reproduced or transmitted in any form or by any means without written permission from the authors.

[Home](#) | [Stock Rocket](#) | [Trading Pattern](#) | [Trading Course](#) | [Products](#) | [Trading Tutorial](#) | [FREE Newsletter](#) | [Trading Books](#) | [Trading Lessons](#) | [Contact](#)